



Financial Results For The Nine Months Ended

30 September 2025

QNB Group's Nine Months Net Profit Before Pillar Two Taxes Grew By 9%

Key Highlights

- **Net Profit up by 1% from September 2024 to reach QAR12.8 billion.**
- **Net Profit before Pillar Two Taxes up by 9% from September 2024 to reach QAR13.9 billion.**
- **Total Assets up by 9% from September 2024 to reach QAR1,389 billion.**
- **Loans and Advances up by 11% from September 2024 to reach QAR1,001 billion.**
- **Customer Deposits up by 6% from September 2024 to reach QAR963 billion.**
- **Earnings per share up by 2% from September 2024 to reach QAR1.31**
- **Total Equity up by 7% from September 2024 to reach QAR121 billion.**
- **QNB Group received Saudi Central Bank (SAMA) license approval for a new digital bank “ezbank”.**

Doha, 7 October 2025:

QNB Group, one of the largest financial institution in the Middle East and Africa (MEA) region, announced its results for the nine months ended 30 September 2025.

Key indicators of the financial results for the nine months of 2025 were as follows:

Financial Highlights

(QAR billion)	September 2025	September 2024	Increase
Net Profit	12.8	12.7	1%
Net Profit before Pillar Two Taxes	13.9	12.7	9%
Operating Income	33.3	30.5	9%
Total Assets	1,389	1,279	9%
Loans and Advances	1,001	905	11%
Customer Deposits	963	909	6%
Total Equity	121	113	7%

Key Performance Indicators

	September 2025	September 2024	December 2024
Earnings Per Share (QAR)	1.31	1.28	1.69
Cost to Income Ratio	23.3%	22.4%	22.3%
Loans to Deposits Ratio *	97.0%	93.9%	96.8%
NPL Ratio	2.9%	3.0%	2.8%
Coverage Ratio	100%	100%	100%
Capital Adequacy Ratio (CAR)	19.5%	19.5%	19.2%
Liquidity Coverage Ratio (LCR)*	151%	154%	179%
Net Stable Funding Ratio (NSFR)*	105%	104%	101%

*As per QCB regulations

Creating long-term shareholder value through sustainable and profitable growth

Income statement results: Net profit for the nine months ended 30 September 2025 reached QAR12.8 billion, an increase of 1% compared to same period last year, demonstrating the stable nature of QNB Group's financial results. Net profit before Pillar Two Taxes reached QAR13.9 billion, which is an increase of 9% compared to September 2024. Operating Income increased by 9% to reach QAR33.3 billion which reflects the Group's ability to maintain successful growth across a range of revenue sources.

QNB Group's efficiency (cost to income) ratio stood at 23.3%, which is considered one of the best ratios among large financial institutions in the MEA region.

Balance sheet drivers: Total Assets as at 30 September 2025 reached QAR1,389 billion, an increase of 9% from 30 September 2024, mainly driven by growth in loans and advances by 11% to reach QAR1,001 billion. Customer deposits increased by 6% to reach QAR963 billion from 30 September 2024, as a result of successful diversification of deposit generation from QNB's network presence.

Credit quality: The ratio of non-performing loans to gross loans stood at 2.9% as at 30 September 2025, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, loan loss coverage ratio stood at 100%, which reflects the prudent approach adopted by the Group towards non-performing loans.

Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 30 September 2025 amounted to 19.5%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 30 September 2025 amounted to 151% and 105% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.

Pillar Two Taxes

QNB Group has ensured compliance with Base Erosion and Profit Shifting (BEPS) Pillar Two Anti Global Base Erosion ("GloBE") Rules. This ruling came into effect in Qatar with effect from 1 January 2025 based on Qatar Law Number 22 of 2024. The rules have multiple mechanisms that aim to ensure that qualified multi-national enterprises maintain a minimum effective tax rate of 15%, calculated based on the excess taxable profits in every jurisdiction. The incremental impact of these new taxes amounted to QAR1.0 billion for the nine months ended 30 September 2025.

QNB Share Buyback

In 2024, QNB's Board of Directors' approved a share repurchase of up to QAR2.9 billion of ordinary shares of Qatar National Bank (Q.P.S.C.) ("QNBK"). Following the receipt of required regulatory approvals, QNB commenced its share repurchase on 9 October 2024 in accordance with applicable QCB and Qatar Financial Market Authority (QFMA) regulations.

Up to 30 September 2025, QNB has repurchased 119 million ordinary shares at a total cost of QAR2.0 billion. QNB will recommence its share

repurchase starting from 8 October 2025 in accordance with QFMA regulations.

Digital First Banking

QNB Group received the license approval for a digital-first banking entity, **ezbank**, from the Saudi Central Bank (SAMA), in cooperation with Ajlan & Bros Holding, with a capital of SAR 2.5 billion.

This milestone reflects a commitment to supporting QNB Group's vision for financial inclusion and digital transformation, as well as the broader economic development strategy.

The license approval for ezbank is an important step in QNB Group's ongoing efforts to transform the banking sector in the markets in which it operates. The entity aims to offer a digital-first banking experience that is simple, inclusive and secure and will provide innovative solutions for entrepreneurs and the youth.

Expanding International Footprint

In May 2025, QNB Group became the first bank in MEA region to open a branch in India's Gujarat International Finance Tec-City (GIFT City) in Gujarat, India's first international financial centre and special economic zone.

Top-tier credit ratings

QNB remains the highest-rated banks in Qatar and one of the highest-rated banks in the world with ratings of Aa2 from Moody's and A+ from both S&P and Fitch.

These ratings are a testament to QNB Group's capital strength, governance, prudent risk management, business and operating model.

This provides QNB Group with a competitive advantage when accessing global capital markets for wholesale funding and enables QNB to continue its growth and expansion plans.

QNB Group's financial strength reflects its top tier credit ratings, which demonstrates the confidence that institutional, corporate and individual customers have in QNB Group's performance and long-term strategy, providing assurances to investors and market participants.

Diversified funding sources

In February 2025 QNB Group tapped its global debt markets with a successful completion of an inaugural Shogun bonds issuance in Qatari Riyals amounting to QAR500 million exclusively for international investors. This issuance is the first-ever Qatar Riyal denominated Shogun bond issued in Japan for a tenor of three years with an attractive yield. This issuance is part of QNB Group's strategy to tap new sources of stable funding from new markets. Furthermore, in March 2025 QNB Group issued a Formosa bond for USD700 million with a dual listing in London Stock Exchange and Taipei Stock Exchange.

In addition to this, in July 2025 QNB Group successfully issued a five-year US\$1.0 billion tranche in the international capital markets. A five-year EUR750 million tranche was also issued in September 2025 being the largest ever Euro denominated green bond issuance from a CEEMEA bank under its Medium Term Note Programme.

These deals attracted strong interest around the world from key global investors, reflecting investors' confidence in QNB Group's financial strength and its position as the largest financial institution in the Middle

East and Africa region and demonstrates our standing as a high quality issuer.

Corporate Governance Excellence

QNB Group continued to strengthen its corporate governance framework, ensuring transparency, accountability and alignment with regulatory leading practices. Following the Board elections at the General Assembly Meeting held on 23 February 2025, the shareholders approved a newly constituted Board of Directors that has been established in line with governance principles and with two female board members now on QNB Group's Board of Directors, underscoring QNB Group's commitment to diversity. Furthermore, QNB Group's shareholders approved certain amendments to the QNB's Articles of Association to align corporate governance in line with regulatory requirements.

Creating and delivering value

Based on QNB Group's continuous strong performance, driven by its strength and international footprint, the QNB brand remains the most valuable banking brand in the MEA region by Brand Finance, with a brand value of approximately USD9.4 billion, placing the Group in 39th position globally among the Top 50 most valuable banking brands in the world. This reflects QNB Group's successful efforts to serve its diverse customer base. QNB's Brand Strength Index (BSI) remained stable at 86.

QNB Group also received a number of prestigious awards during the period, including:

- Best Trade Finance Bank in Qatar by GTR
- Best Mobile Banking App and Best in Social Media Marketing and Services in Qatar by Global Finance

- Best Bank for Payments in the Middle East and Best Bank for Cash Management in Qatar by Global Finance
- Best Multi-Channel Offering in MENA by MEED
- The Middle East's Best Bank for Diversity and Inclusion and Qatar's Best Private Bank by Euromoney

Sustainability

QNB Group remains a regional leader in sustainability amongst peers, recognised for its sustainable financing activities, marketing leading disclosures, and top ratings and accolades.

Reaffirming its commitment to transparency and addressing climate-related impacts in its financing, QNB Group remains the first bank in the Middle East to disclose in accordance with ISSB Sustainability Disclosure Standards, using FY2024 financials and including Scope 3 financed emissions covering more than 90% of the Group portfolio. Furthermore, QNB the only bank in the region to obtain an independent assurance on GRI-aligned reporting and key metrics including operational greenhouse gas (GHG) emissions. As a regional role model and to support adoption of international best practices, QNB Group shared its expertise through market-wide capacity building and knowledge exchange, in collaboration with the stock exchange and local regulators.

QNB Group has also embarked on its comprehensive Group-wide climate change strategy, encapsulating climate ambitions, transition approaches, priority sector pathways, and implementation roadmap. QNB is proud to be strategic sponsor and partner of the Qatar National Dialogue on Climate Change.

QNB Group maintains top ESG ratings amongst GCC banks, and has been recipient of many awards in 2025 to date, including from Euromoney

Awards for Excellence, Global Finance Sustainable Finance Awards, and TIME World's Best Companies for Sustainable Growth, amongst others.

Group statistics

QNB Group's presence spans 28 countries across three continents operating from approximately 900 locations, over 5,000 ATMs supported by more than 31,000 staff.